



SWANI SPICE

SUSTAINABLE SPICE SOLUTIONS

Crop Report & Market Updates

January -2025



Dear Friends,

As we gear up for the ISC in February, we are excited for what lies ahead. It's an event we look forward to every year, bringing together the global spice community to share ideas and build lasting connections. ISC offers a unique opportunity to reconnect with old friends, meet new ones and engage in inspiring conversations that shape the future of our industry.

<https://www.internationalspiceconference.com/>

If you are planning to attend and we have not yet connected, please let us know at marketing@swanispice.com – we would be happy to schedule a time to meet and chat.

TURMERIC:



Our Agri team is reporting higher planting by 30%, but some regions are showing reduced yields due to Stem Borer attacks around Oct/NOV in MARATHWADA region. Other regions seem to be clear of any disease. Now that the cooler weather has set in, this activity has stopped but actual lot of yield will be only known at the time of harvesting.

In some areas the harvesting has also started. First arrivals of New crop (2025) have started to arrive in Nizamabad but materials are still with High Moisture, so we need to wait another 10 days at least for better quality materials.

Overall trend seems to show no positive sentiment and my advice for the next 3 months is to buy Hand to Mouth and then we will reassess after 45/60 days.

Crop this year is much higher at 450,000MT compared to 325,000MT last year even though the carry forward stocks have come down from 300,000MT bags to now anticipated at about 150,000MT.



CUMIN:



So far so good, planting is complete. Reports are showing that the planting in 2025 crop was about 13/14,00,000 Hectares this year against 16,00,000 hectares last year. Our data shows there is a reduction in the planting of Cumin of between 15 – 20 % on account of crop rotation required for the land. Some new areas have also sown cumin looking at the rates so overall we expect the sowing to be only 10%-15% lower. Mustard & wheat (for home consumption) are the crops that have been planted.

Carry over figures are as follows

2023 crop NIL. Crop was 27,500MT.

2024 crop 50,000MT. Crop estimated for 2025 - 20% lower (Subject to Weather being Normal)



Overall sowing around/just after Diwali gave sign of cooling down and an early winter, however that changed into a hot-spell which is not good for Cumin affecting the early sowing. This hot-spell of weather has reduced germination to 70-80%. This was followed by a sand storm which covered the land with more soil (sand) than needed which further arrested the growth. On the early sowing portion of the land which was quite scanty, farmers have resown seed and that is now about the same height as late sowing (some are smaller).

Post this drama in October & November, cold weather really set in well which is ideal. Weather is very favorable presently to the growth of the plants with day time temperatures at 20-21Deg C and night time at 8-9 deg C. This is accompanied by early morning fog which provides a slight layer of moisture while the sun comes out, hopefully improving our final yields.

FENNEL:

Plant pictures that we are seeing is showing very good plan growth. However lower prices this season did induce farmers to reduce acreage. In our IPM belt, we have seen potatoes being grown for the first time. New crop will now commence in Mid Feb onwards and Export quality will come around Mid-March only.

You should plan early coverage this season to keep yourselves protected.

**CHILLIES:**

So far, the crop is progressing well this season. Weather is clear and good and optimal for the growth of the Chilli shrubs. Trade is of the view that planting area is about 15/20% lower this season. Notwithstanding this, just to give you an idea that the inventory in the cold stores this season carrying forward into the 2025 crop will be around 200,000MT against a carryover in 2023 of 87,500MT only.

So, you can see that the overhang of this carry forward should be sufficient to keep the Market from running away. The Sad part is that due to Rains in Late November and Black Thrips, farmers have again gone and sprayed Chemicals on their plants to protect the flowers and fruits. So we are again fearing a big challenge for IPM stocks this year. More will be only be known when arrivals start in February and after testing we can make a reasonable assessment of the IPM areas. Let us see after early Feb, when the arrivals from this area commence to see where the trade really stands on this. Will keep you posted on this.

CORIANDER:



Market is presently holding Rock steady now. Unfortunately, the news on the New crop planting is not really the best for 2025. Gujerat will be showing a slight increase in acreage this year. Madhya Pradesh is showing a major decline to about 60% of last year at max. Rajasthan will show a significant drop by about at least 40%.

Farmers allocation for this season based on prices for other Competing crops are

1. Garlic
2. Wheat
3. Fenugreek
4. Bengal Gram
5. Coriander – *has slipped down from no 2 to no 5 on level of priority*



The other 4 crops are getting them a much better returns, so they are migrating crops other than Coriander. Linseed & Indian Quinoa have taken over some lands as well. Pls keep a close Eye on this and cover at your desired time. Carryover also this year is lower at 160,000MT compared to 260,000MT. Crop Last year was 560,000MT. Estimate for 2025 is about 460,000MT– with a smaller carry over. Trade believes that Market will start to pick up strength after May, when new crop arrivals start to reduce.

Recommendation – this crop needs to be an early coverage crop as prices will go up.

CARDAMOMS:

Another tough story this year. Prices from Guatemala have jumped up very high and this is also now being reflected in the Indian prices. Domestic seasonal demand is over but with Ramadhan just around the Corner the buying from the Gulf Countries also seems to be quite good and active. I do not believe that we will see lower prices until the next crop in SEPT 2025, so I would certainly, advise you to please stay covered now.

CELERY:



Market had moved up a bit – about 10% and it's holding now. Traders here tend to try and over excite the market for any small reason or excuse. Planting again is being predicted to be lower, but we hear the same story every year, so I am a bit vary about this. A more accurate estimate will emerge MID-FEB only according to our Agri team.

Farmers are holding back supply to in a position to keep prices high, going through to to new crop. Overall crop is expected to be on the shorter side, however, too early to discuss yields at the moment.

FENUGREEK:

Planting is good and somewhat higher this year, so prices have reacted last month, but its holding steady and stable for now.

GINGER:



Planting in Karnataka has been very good and they will be the price setters for this year. Other areas of the North East have also increased their planting, however, reluctantly as seed prices were very high. Farmers are expecting last year's high price and currently are reluctant to sell. They will sell only on need for money while both buyers & sellers wait to see who blinks first. Generally the Farmers from Karnataka don't Hoard but they sell their produce quickly, so let's see how the Market reacts in Feb when arrivals will increase.

A lot of export demand from the Middle East is also coming thru now, as Nigeria is facing a difficult year in terms of the Crop. Gulf Foods also, will being in the next 15 days' time too.

Fostering a Sustainable Future!

Building a Greener Tomorrow, One Tree at a Time!

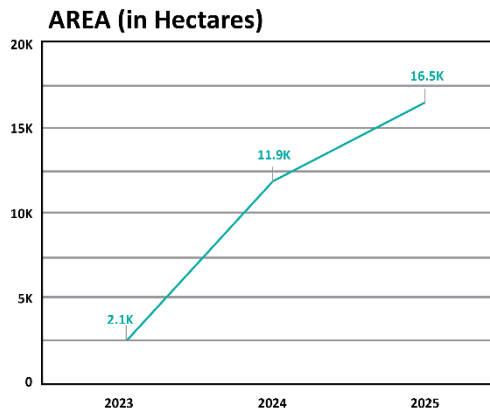


Sr.	Location	Number of Trees
1	Through Grow Billion Trees	117
2	Rajasthan	178
3	Neemuch	275
4	Nanded, Maharashtra	255
5	Karnataka	125
6	Himachal Pradesh	175
7	Dhamnod	265
Total No. of Trees		1,390



Through our tree plantation program, AAIRA, we are deeply committed to sustainability and making a positive impact on our planet. To date, we have planted **1,390 trees** and are on track to reach our goal of 10,000 trees by 2030.

Sustainable Farming Expansion



Through our backward integration program, the land dedicated to sustainable farming have increased significantly—from 2,056 ha in 2023 to 11,900 ha in 2024, reaching 16,500 ha in 2025. With further expansion on the horizon, we remain committed to advancing sustainable agriculture and driving long-term impact.

Promoting Soil Health with Compost Solutions

To support farmers in maintaining soil health and adopting sustainable practices, we have distributed nearly **500 Vermicomposting kits**. This initiative is a part of our broader commitment to promoting eco-friendly farming and enhancing soil fertility for a more sustainable future.





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**For any enquiries pls contact on
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